

**CITY OF CENTRAL FALLS  
NOTICE OF PROPOSED PROPERTY TAX RATE CHANGE**

The City of Central Falls, Rhode Island, proposes to increase its property tax levy to be \$15,185,127 in the 2022-2023 budget year; the property tax levy this year is \$14,603,368. The Fiscal Year 2023 and Fiscal Year 2022 tax levies have excluded motor vehicle excise tax for the purpose of determining tax levy growth pursuant to current law. THIS IS A PROPOSED INCREASE OF 3.98% .

The City of Central Falls has conducted a full revaluation of property as of 12/31/21 which is mandated by the State of Rhode Island. It has been estimated that the proposed increase in property tax revenues will result in a property tax rate of \$12.00 per \$1,000 of assessed valuation for owner occupied residential real estate, a property tax rate of \$17.51 per \$1,000 of assessed valuation for non-owner occupied residential real estate, \$28.72 per \$1,000 of assessed valuation for commercial real estate, and a \$38.30 per \$1,000 of assessed valuation for tangible personal property, as compared to the current property tax rate of \$18.19 per \$1,000 of assessed valuation for owner occupied residential real estate, \$23.76 per \$1,000 of assessed valuation for non-owner occupied residential real estate, \$42.33 per \$1,000 of assessed valuation for commercial real estate, and \$56.47 per \$1,000 of assessed

The preliminary motor vehicle levy for the 2022-2023 budget year includes the decrease of the motor vehicle tax rate of \$20.00 per \$1,000 of assessed valuation from \$30.00 per \$1,000. This proposal includes the exemption amount provided by the state's motor vehicle excise tax phase-out legislation up to \$6,000.

Property tax rates of \$12.01 for owner occupied residential real estate, \$17.51 non-owner occupied residential real estate, \$28.72 for commercial real estate and \$38.30 for tangible personal property would be needed in the coming budget year to raise the maximum levy authorized by Section 44-5-2 of the Rhode Island General Laws.

The City of Central Falls public hearing for the FY23 Budget will be considered on Thursday, May 26, 2022 at 5:30 PM and Tuesday, May 31, 2022 at 5:30 PM at City Hall, 2nd floor, Council Chambers. A link can be seen on the City Website.

The above property tax estimates have been computed in a manner approved by the Rhode Island Department of Revenue.

Maria Rivera, Mayor  
City of Central Falls, Rhode Island

CITY OF CENTRAL FALLS REPORT TO TAXPAYERS ON CURRENT AND PROPOSED BUDGET

	Current Budget 2021-2022	Proposed Budget 2022-2023
<b>General Fund Revenues</b>		
Tax Revenue	\$ 15,495,088	\$ 16,084,275
Emergency Reserve Fund	(145,573)	(151,443)
Fees/Non Tax Revenue	1,272,629	1,368,357
State Revenue	2,255,987	2,058,840
Federal Revenue	300,000	-
Other Revenue	131,000	50,000
<b>Total Revenues</b>	<b>\$ 19,309,131</b>	<b>\$ 19,410,029</b>
<b>General Fund Expenditures</b>		
City Executive Management	\$ 343,857	\$ 344,624
City Council	41,160	41,160
City Boards	9,975	9,725
City Clerk	346,757	365,563
Board of Canvassers	2,500	30,000
Personnel	245,950	244,885
Legal	279,278	298,357
Tax Assessor	262,657	133,068
Finance	762,297	769,949
City Property	1,084,516	1,086,641
Recreation	303,281	333,595
Planning	364,249	333,080
Constituent Service & Health	105,402	91,428
Other City Government	4,210,611	4,229,025
Police	3,983,594	4,175,954
Judiciary	123,354	127,099
Fire	3,911,053	3,853,390
Dispatch & Emergency Mgmt	623,836	623,699
Highway / Code	1,171,027	1,135,857
Public Works	983,050	1,032,203
Library	150,727	150,727
<b>Total General Fund Expenditures</b>	<b>\$ 19,309,131</b>	<b>\$ 19,410,029</b>
<b>Operating Surplus*</b>	<b>\$ -</b>	<b>\$ -</b>

\* Operating surplus reflects the difference between current revenue and current expenses.

This is to certify that the data contained in this report are accurate to the best of my knowledge.

5/9/2022

Maria Rivera, Mayor