



Working Cities Challenge – Rhode Island Design Grant Agreement – City of Central Falls

Grantee: City of Central Falls

Approval date: July 26, 2016

Grant Amount: \$15,000

Purpose: The Federal Reserve Bank of Boston (“FRBB”) and the Grantee are entering into this Agreement to fund the Working Cities Challenge Initiative (“WCC”) design grant proposal and WCC staff approved-budget attached as Appendix 1.

These documents describe the Grantee’s organization and the project the Grantee desires to implement (hereinafter, the “Project”). The FRBB has relied on the representations and statements in these documents.

Reports and payments:

1. The design grant is for one lump sum of \$15,000, payable in advance.
2. The \$15,000 design grant will be transmitted to the grantee by Boston Community Capital, the fiscal agent for WCC, no later than 30 days of FRBB receiving this signed design grant agreement.
3. A wrap-up report, summarizing the use of the design grant award and specifying in detail how the funds were spent, shall be submitted with the WCC implementation grant proposal. If grantee does not submit an implementation grant proposal, grantee shall submit a separate wrap-up report summarizing the use of the design grant award, specifying how the funds were spent, and explaining why the grantee did not submit an implementation grant proposal.
4. These wrap-up reports shall include financial and program information in a format to be prescribed by the FRBB.
5. Grantee further acknowledges that the grant funds will be expended as specifically itemized line by line in the approved budget. Transfers between line items of the approved budget in excess of 10% of the total grant amount (i.e., in excess of \$1,500) must be approved by the FRBB.

6. **Provisions Binding on Sub-Grantees:** With respect to any part of the Project that is to be carried out by Sub-Grantees, Grantee shall require the Sub-Grantee to be bound by the terms of Paragraphs 6, 7, 8, 9, 10, 11, 12, and 13 of this Grant Agreement.
7. **Cooperation with Evaluators:** Grantee agrees to cooperate with evaluators retained by the FRBB. Cooperation with the evaluators may include responding to surveys before and after participation in the design phase sessions.
8. **Participation in Design Phase Sessions:** Grantee, agrees to participate in, and encourage team members to participate in, four full-day design phase sessions to promote sharing of relevant knowledge and to build capacity of participant teams to achieve Project goals.
9. **Books and Records:** Grantee shall maintain an accurate record of the grant received and all expenses incurred under this design grant, and retain such books and records for at least six (6) years after completion of the use of this grant. Furthermore, at the request of the FRBB, Grantee shall permit reasonable access to its files, records and personnel by the FRBB (or its designated representatives) for the purpose of making financial audits, evaluations or verifications, program evaluations, or other verifications concerning this grant as the FRBB deems necessary. FRBB is hereby authorized to conduct an audit of Grantee's books and records relative to the expenditure of WCC funds, and Grantee shall cooperate fully with any such audit authorized or conducted by FRBB.
10. **Notice of changes.** Grantee shall notify FRBB immediately of any change in Grantee's status, personnel, or funding that may impair the ability of Grantee to fulfill its obligations under this Agreement.
11. **Prohibited uses.** Grantee *shall not* use any portion of the funds granted herein, or any income therefrom, to undertake any activity for any purpose other those specified in Grantee's Working Cities Challenge design grant application;
 - a. To cause any private gain or improper private benefit to occur;
 - b. To make any substantial attempt to influence legislation, including the publishing or distribution of any statements in support of or opposition to pending legislation;
 - c. To influence in any nation or other political unit the outcome of any election for or against any candidate for public office;
 - d. To violate any U.S. law including but not limited to laws prohibiting the support of terrorism.
12. **Remedies.** In the event that Grantee violates or fails to carry out any provision of this Agreement, FRBB may refuse to make any further grant payments to Grantee, and FRBB

may demand the return of all or part of the unexpended grant funds, which the Grantee shall immediately repay to the fiscal agent for WCC.

13. Publicity. Grantee will allow the FRBB to review and approve the text of any proposed publicity concerning this grant prior to its release.

14. Modification: This agreement sets forth all terms of the design grant and replaces all prior understandings and agreements. Any modification or amendment will be made only in writing signed by an authorized officer of Grantee and of the FRBB.

15. Applicable Law: This agreement will be construed in accordance with the laws of the United States, and in the absence of controlling law, the law of the Commonwealth of Massachusetts.

The undersigned authorized representatives agree to this Agreement on behalf of their respective organizations.

City of Central Falls, Rhode Island

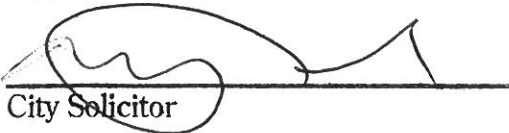
Federal Reserve Bank of Boston



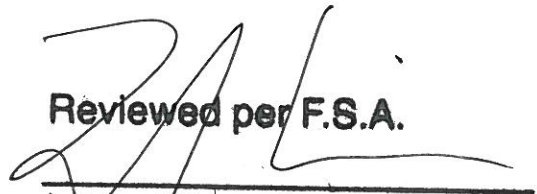
James A. Diossa
Mayor
City of Central Falls, RI

Anna Steiger
Assistant Vice President
Federal Reserve Bank of Boston

Approved as to form and correctness



City Solicitor

Reviewed per F.S.A.

Leonard Morganis
Administration & Finance Officer

Reviewed per F.S.A.

Leonard Morganis
Administration & Finance Officer